

ABG

RESULT OF POSTAL BALLOT IN RESPECT OF THE RESOLUTIONS PROPOSED VIDE POSTAL BALLOT NOTICE DATED 29TH JULY, 2011.

The Board of Directors of ABG Shipyard Limited at their meeting held on 29th July, 2011 appointed Ms. Kala Agarwal, Practicing Company Secretary as Scrutinizer to conduct the postal ballot voting process in respect of the Special Resolution proposed under Section 372A of the Companies Act, 1956 for making investment, loan or giving guarantee or providing security in connection with the loan.

Ms. Kala Agarwal has submitted her report dated 22nd September, 2011 on the result of the postal ballot. The result of the postal ballot is as follows:

Resolution No.1: Special Resolution under Section 372A of the Companies Act, 1956 for making investment, loan or giving guarantee or providing security in connection with the loan:

Total Number of votes cast by the Equity Shareholders by means of Postal Ballot form	3,50,60,636
Number of valid votes:	3,50,60,636
Voted in favour of the Resolution:	3,24,84,126
Voted against the Resolution:	25,76,510

Accordingly, I hereby declare that the Resolution as per the notice dated 29th July, 2011 has been passed by way of postal ballot with the majority of 92.65% of the total votes cast.

Date: 27th September, 2011
Place: Mumbai



MAJOR ARUN PHATAK
(Executive Director &
Chairman of AGM)

ABG Shipyard Ltd.

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